

2023 ANNUAL

HELLO, NEIGHBOR

We love Hudson Square – its buildings, public spaces, trees, restaurants, bars, cafes, and, above all, the creative people who live, work, and spend time here. That's why we focus so much time and energy on reclaiming every foot of underutilized space that we can. We want everyone to feel welcome, safe, and happy in our tree and plant-filled streets, where it's easy to find a surprising pop of color on the side of a building or kick up your feet in Freeman Plaza, close your eyes and have a blissful moment feeling far away from the traffic heading into the Holland Tunnel.

The greening of our neighborhood doesn't just make it beautiful; it is also hugely important as we combat climate change. Our green canopy makes our streets cooler while our large planters and extra wide tree pits and pavers prevent flooding.

Throughout this report, you'll find examples of the projects our fantastic staff and board are driving forward. As with all of our work, we hope it brings you some moments of joy and fires up your creative soul.



Jeffrey SussmanChair

Samara Karasyk President & CEO

TABLE OF GONTENTS

MAKING ART
PLACEMAKING WITH PUBLIC ART

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CONNECTING PEOPLE & BUSINESSES

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MAKING IT PUBLIC
NEW PUBLIC SPACES

MAKING IT WORK
BUDGETS & FINANCIALS

STAFF & BOARD

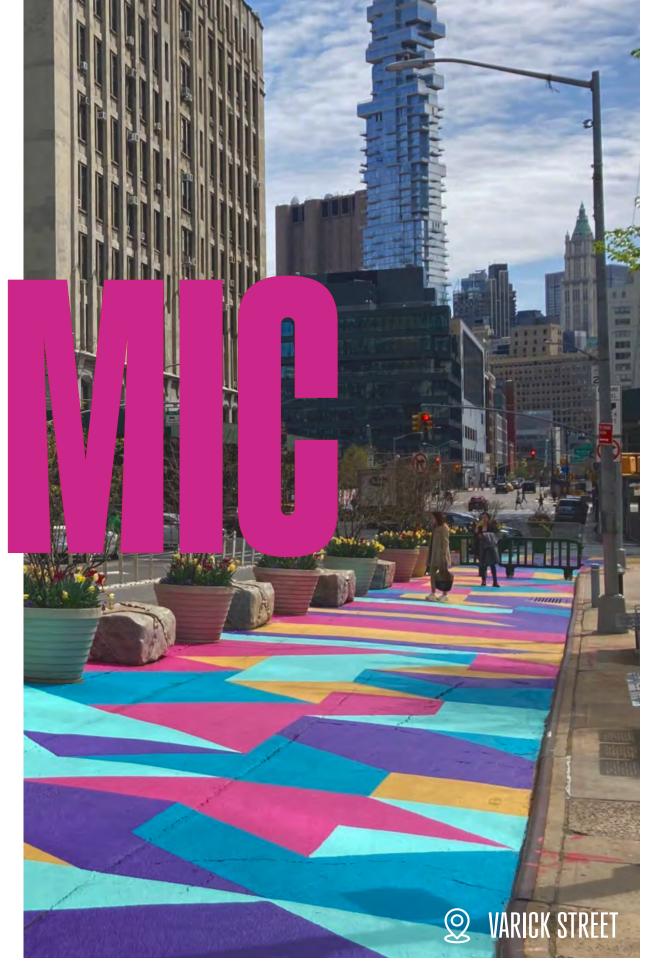
SPECIAL THANKS

TRANSPORTATION



From our walkable art gallery, #HudsonSquareCanvas, to the "art park" at Freeman Plaza East, beautiful public art makes Hudson Square feel vibrant and dynamic.

This year, we added more eye-catching murals to bring joy to our workers, residents, and visitors and entice them to spend more time in our growing neighborhood.

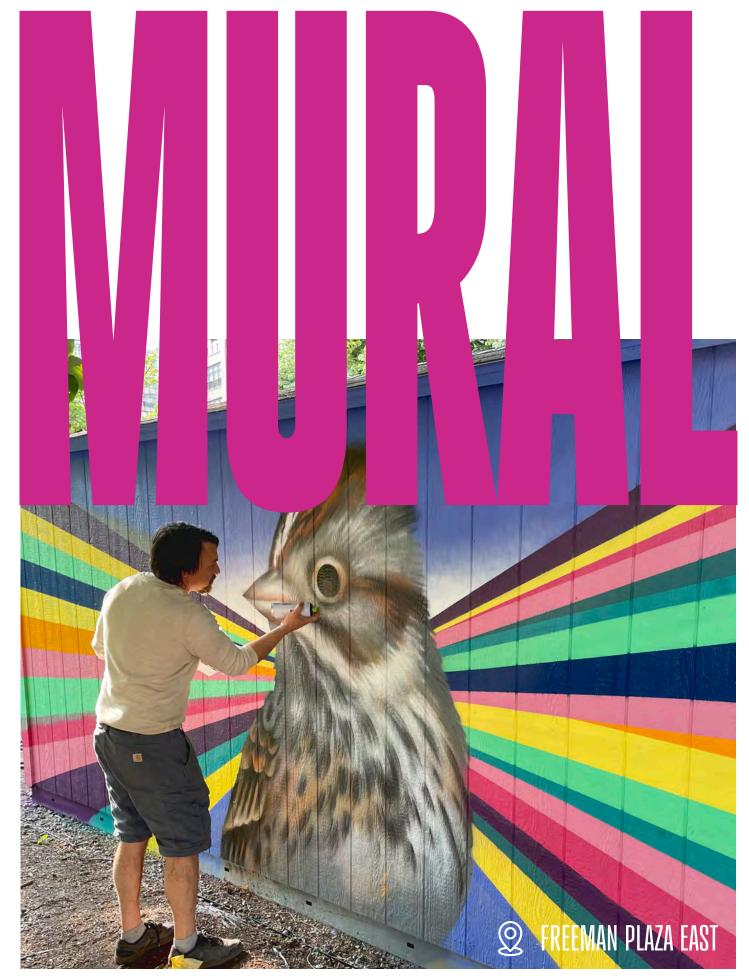


AUDUBON



The National Audubon Society, headquartered in Hudson Square, approached our BID to collaborate on a new addition to their public art initiative, The Audubon Mural Project, which raises awareness for birds threatened by climate change.

In May, we unveiled this colorful mural in our existing art park. It speaks to our commitment to building a sustainable and resilient neighborhood.



CHAPTER 1 MAKING ART COLOR IN MOTION





Greenwich Street is a vital corridor connecting Hudson Square to Tribeca in the south and the West Village in the north. It's also home to a UPS shipping facility that stretches along four blocks from Houston to Spring Street.

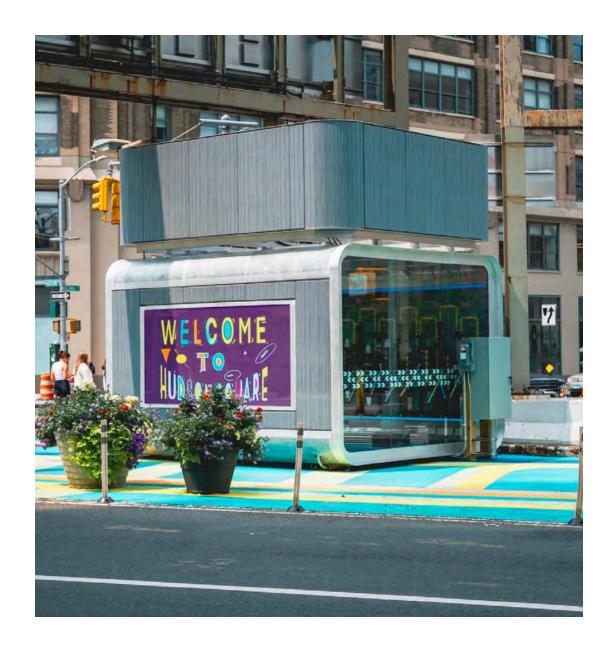
In September 2022, we partnered with UPS, Hudson Square Properties, and Publicolor to paint 11,000 square feet of garage gates with a giant mural called "Color In Motion."



We partnered with <u>Oonee</u> and the Port Authority of NY & NJ to unveil a new "Oonee Pod" in an unexpected location. This structure provides covered and secure bike storage in the pedestrian plaza at the northeast corner of Hudson and Canal Streets.



Ours is the first Oonee Pod to feature a pedestrian safety mural on the ground, creating a visually distinct area for bikers and pedestrians at the mouth of the Holland Tunnel, and giving new life to an underutilized space. The bold colors and graphic patterns represent Hudson Square's creative identity. Inspired by Vignelli's 1972 NYC Subway map, it celebrates the pulse of our city and local transit network.







Hudson Square is a creative campus where innovation happens every day.

We see the BID's role as a connector - bringing together businesses, workers, and other stakeholders to create unique opportunities for collaboration and inspiration.



SHOWING OUR **SEVEN GRAMS** RETAIL FRS

This year, we used leftover materials from our 2020 parklet program to install outdoor seating for local businesses.

We also maintained the popular dining area in front of Seven Grams Caffé to provide patrons with a beautiful outdoor setting to sip some coffee and connect with coworkers.



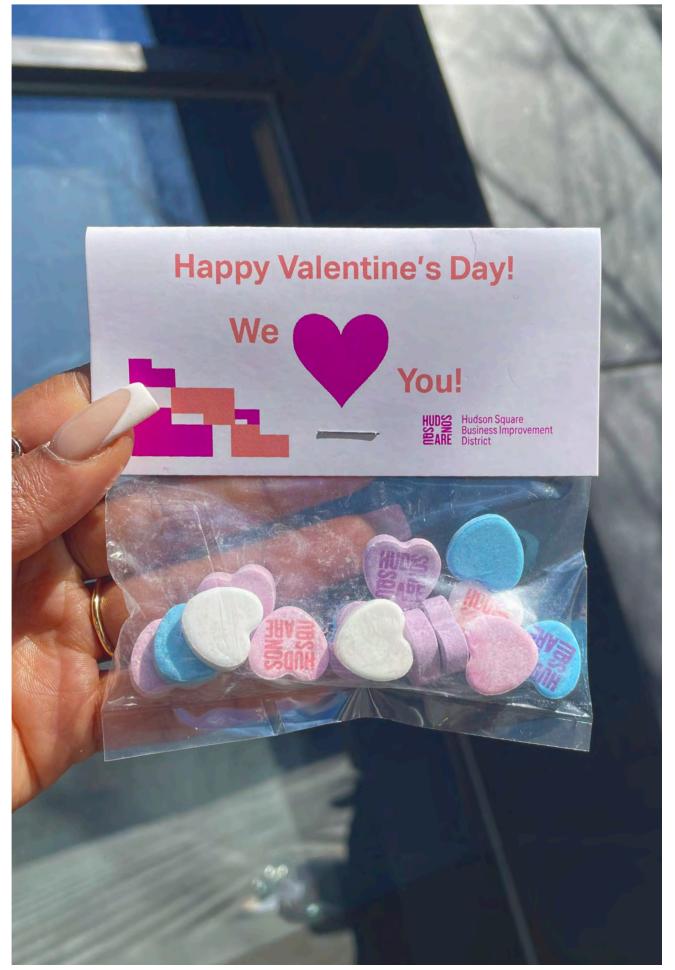
Speaking of coffee, used grinds from Seven Grams Caffé are finding new life and improving tree health for our Hudson Square Standard trees. The program was so successful that we connected Seven Grams to the City-As-School High School, who are now using waste grinds for composting and greening!

CHAPTER 2 MAKING A COMMUNITY RETAIL PARTNERSHIPS

On Valentine's (and BID Day), we distributed HSBID branded candy hearts, taking the opportunity to sneak in a little info about the BID, our programs, and other city services.

Through our outreach, we continue marketing initiatives on earned media to spotlight Hudson Square businesses with featured articles, stories, and posts. We even created curated drinking and dining guides for the neighborhood around holidays and special themes.





"Hudson Square is a campus where there are many opportunities for people and businesses to connect. Starting a new run club and partnering with Torch & Crown for trivia and refreshments afterwards felt like the perfect way to expand our run club fitness routine outside of the gym and onto the streets while offering the community a way to explore everything that's great about the neighborhood."

- Jenny Liu, CEO of Dogpound

DOGPOUND GYM **2** 1 RENWICK STREET





FVEN MORE RETAIL DANTNERSHIPS

In 2023, we built on successful partnerships with local companies to enrich the experience of young people in our community.



We continued our annual Aveda Institute x Chelsea CTE High School Day of Pampering.



We created an eight-month series with independent music company Reservoir Media and young people from The Door. Participants learned about different aspects of the music industry from marketing to music production in small, intimate sessions that encouraged conversation.

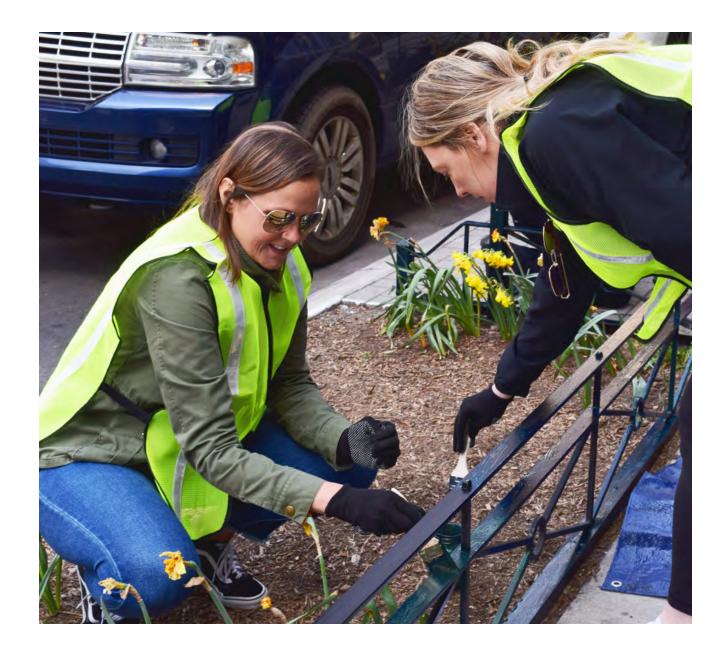
CHAPTER 2 MAKING A COMMUNITY

RETAIL PARTNERSHIPS

EVENTS CONTROLL OF CONTROLL OF

Our team building events continue to draw workers from their offices to connect over gardening and beautifying our neighborhood.

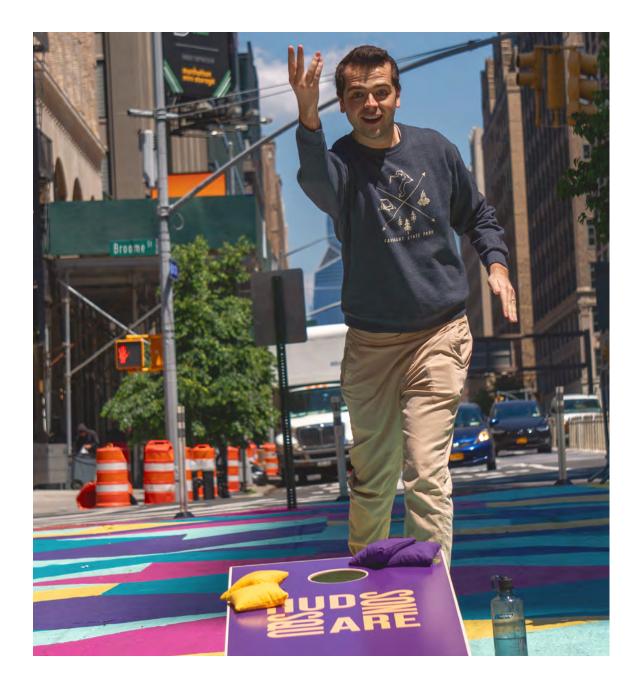
With the help of students and local workers, we planted over 1,500 daffodil bulbs around our neighborhood last year. Teams from local companies also participated in tree restoration, painting more than 100 tree guards.





CHAPTER 2 MAKING A COMMUNITY

We celebrated the 10-year anniversary of Freeman Plaza West and invited workers to our "art park" at Freeman Plaza East. With donated and delicious treats from Westville, Gregory's Coffee, LTD Pizza, Pine & Polk, Linden's, and Taco Bell Cantina, the event was a huge success - attracting about 350 attendees (our highest yet).











On Wednesday afternoons throughout June, July, and September, we brought our community together on Little 6th Avenue (next to Spring Street Park) for free outdoor jazz concerts.

With performances by Wayne Tucker, Itai Kriss, and Jason Marshall, our Live At Lunch! series transforms Little 6th Avenue into a pedestrian-only street that is a charming destination for locals and visitors alike.



CHAPTER 2 MAKING A COMMUNITY

PROGRAMMING

Last fall, we leaned into creating enthusiasm for returning to the office. We launched a social campaign that flipped #WFH (work from home) into #WFHudsonSquare. We created FOMO by sharing images of people enjoying the beauty and energy of the neighborhood.

In January, our new Digital Marketing and Communications Associate took a fresh approach to our social and digital marketing.



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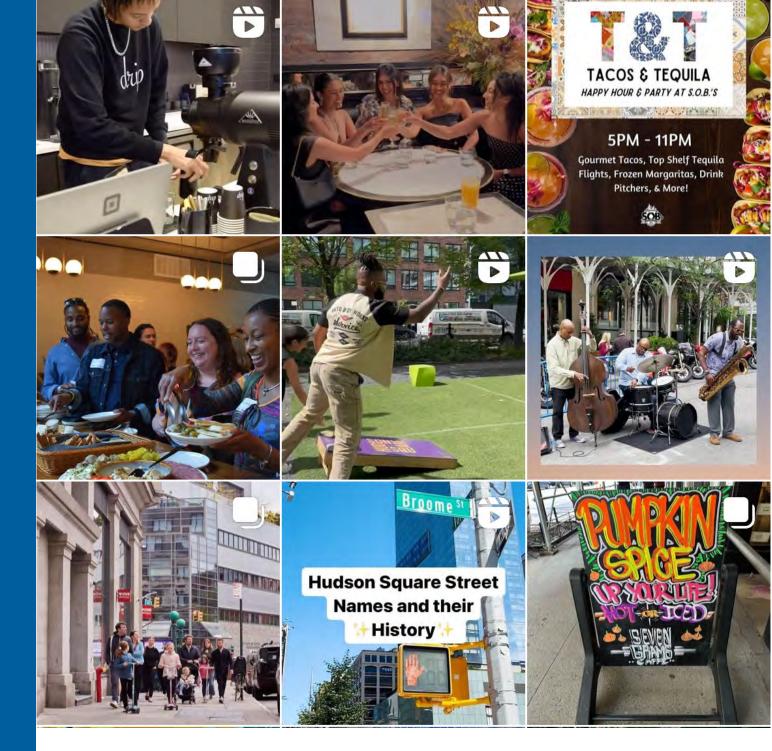








INCREASE IN ENGAGEMENT



740/#IMPRESSION INCREASE







FROM BID

We tapped into local talent and hired a new branding firm, Six + One, an independently-owned M/WBE company based in the heart of Hudson Square.

"Our agency has called Hudson Square home for 9 years. And we're not going anywhere. Our neighborhood has that perfect combination of cafes and places to sit without feeling aggressively bougie like Soho. It's got character, attitude, and momentum to be the best place to work in NYC. We're happy to be partnering with our friends at HSBID to bring this message to life."

Eric Rojas

Founder & CCO | Six+One

As our neighborhood flourishes and more people choose to live, work, and visit Hudson Square, our role as liaisons among Community Board 2, City agencies, NYPD, elected officials, and local stakeholders becomes even more important.



Closely track NYC Agency permits to keep property managers, owners, and tenants abreast of work that may affect them such as film shoots, road closures, and infrastructure projects.



Brief the community about new regulations and initiatives such as outdoor dining and new trash collection rules.



Help constituents navigate City systems and provide resources.



Speak regularly with our main contacts in government to support their public space initiatives and maintain a regular feedback loop on our projects.

WE DO OUR NEGEROLIST RESERVATION RESERVATI

To better understand the needs of our office tenants, we conducted a workforce survey to inform ground-floor activation, open space development, and programming. It also provided insights into support for capital projects and transit improvements.

Get all the details here:

EXECUTIVE SUMMARY

FULL SURVEY RESULTS



WHY WE HOLD EVENTS ON WEEDINGS ON WITH STATE OF THE STATE

Of workers are in the office on Wednesdays

WHY WE TO THE STATE OF Workers believe that trees provide a better daily experience within the neighborhood

WHY WE BUILD SPACES ON THE PROPERTY OF THE PRO

Hudson Square workers wrote in to say green spaces and open spaces make them more likely to work from the office



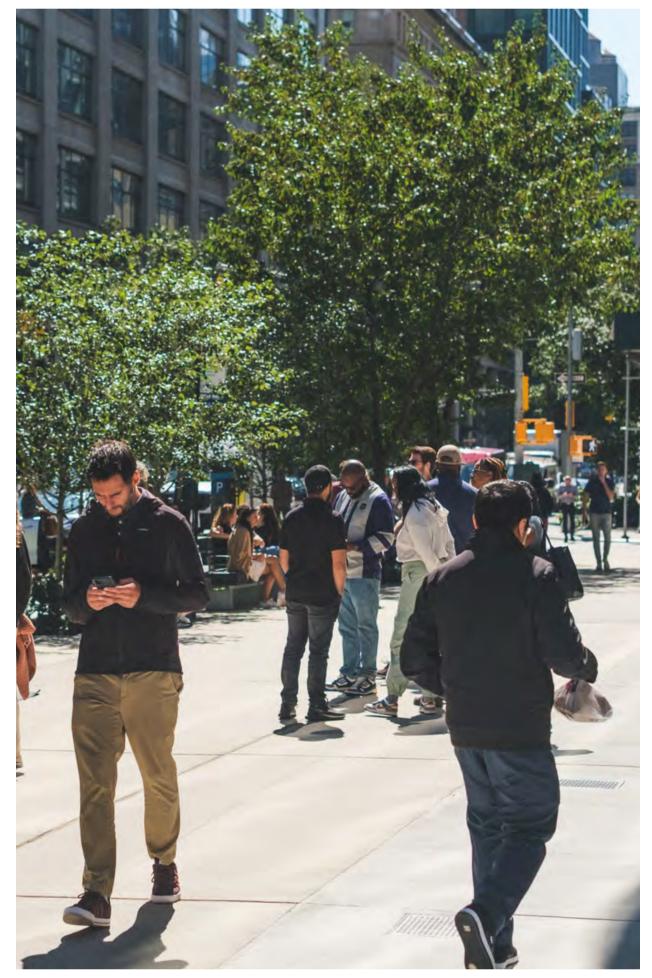
^{*}Based on a survey of 850 Hudson Square employees



PEDESTRIAN FRIENDLY

As part of our continued effort to transform Hudson Square into a pedestrian-friendly neighborhood, we're focused on making sure Hudson Square is clean, green, and safe.

The maintenance team works daily as our eyes and ears, empowering us to be nimble and quickly address quality-of-life issues. We coordinate with city agencies such as NYPD and DSNY on cleanups and have a strong relationship with local leadership.



Our devoted Clean Ambassadors are out and about seven days a week. They maintain our streets, sidewalks, and all green spaces.

To remove trash bags from the street, we installed a jumbo Hudson Square branded Citibin storage container, made possible by a generous grant from DSNY.

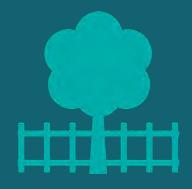
In addition, we added eight new eye-catching Bigbelly containers, and two nifty composting bins (installed by the city).

COLLECTING 750-800 FULL TRASH BAGS PER MONTH



REMOVING AN AVERAGE OF
75 INCIDENTS OF GRAFFITI PER MONTH









CARING FOR OUR TREES

CHAPTER 3

We expanded landscaping services to include Hudson Street and added beautiful planters to a traffic island at the foot of the Holland Tunnel to complement our mural under the new Oonee Pod.

We also worked with the Tree Trust to prioritize the replacement of eight Hudson Square Standard trees and targeted rodent mitigation in planting areas across the neighborhood.



NOT TO BRAG BUT...



Crain's New York Business recognizes Samara Karasyk as a Notable 2023 Leader in Sustainability

"For leading the Hudson Square BID's efforts in prioritizing environmental goals and leading New York towards a greener future."





IDA (International Downtown Association) Pinnacle Award

"For our redesign of Hudson Street."



Jake McNally recognized as ABNY's Young Professionals June Spotlight of the Month in Climate Resiliency



The National Association of Landscape Professions Awards of Excellence

"For the renovation of Freeman Plaza East."





NOT SUPERSONE)

We're always exploring new ways to lessen the impact of Holland Tunnel traffic on our community. After evaluating our Pedestrian Safety Manager (PSM) program, we discovered they are most effective on medium-traffic days. This now informs how we schedule our PSMs.

We look forward to the positive impact on traffic in our neighborhood when congestion pricing begins in the spring of 2024.

CHAPTER 3

MAKING IT CLEAN, GREEN & NOT SO MEAN

SAFETY

HOW WE SURE SIRE

This year, we worked with two buildings along Hudson Street to host cameras that count pedestrians and cyclists, which adds to the data we already collect throughout the neighborhood. This gives us key insights into how people and commuters use our streets and public spaces.

Our existing cameras on Varick Street will help us gauge the impact of congestion pricing and adjust services as needed.

At Spring Street Park, we are partnering with Exteros, an innovative data company that counts directional foot traffic to measure how people come and go. Now, we can measure the success of specific programming, and identify more opportunities to better serve the community with future events.

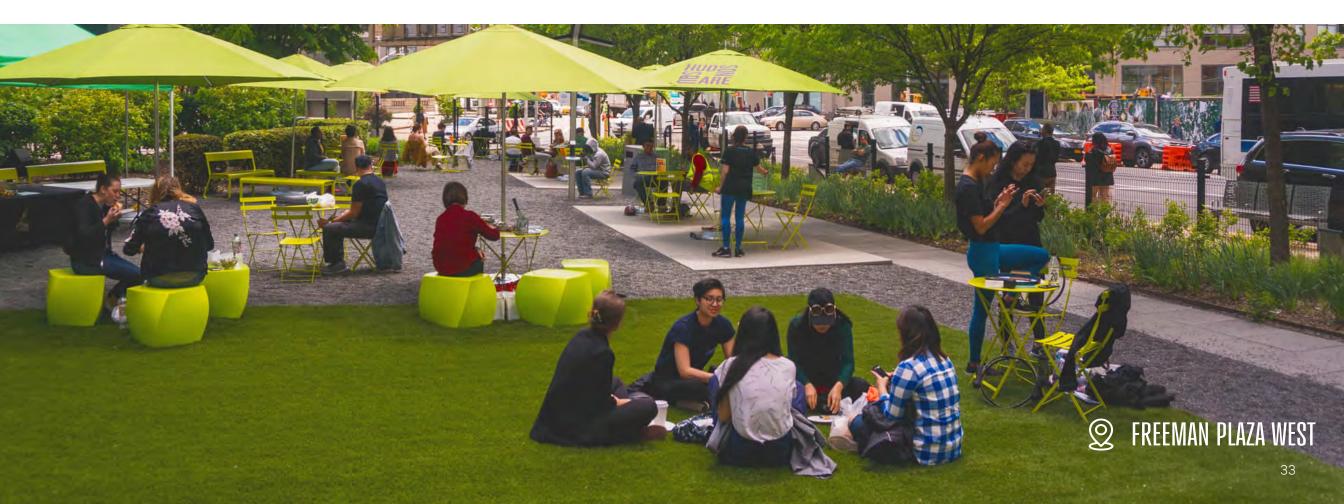


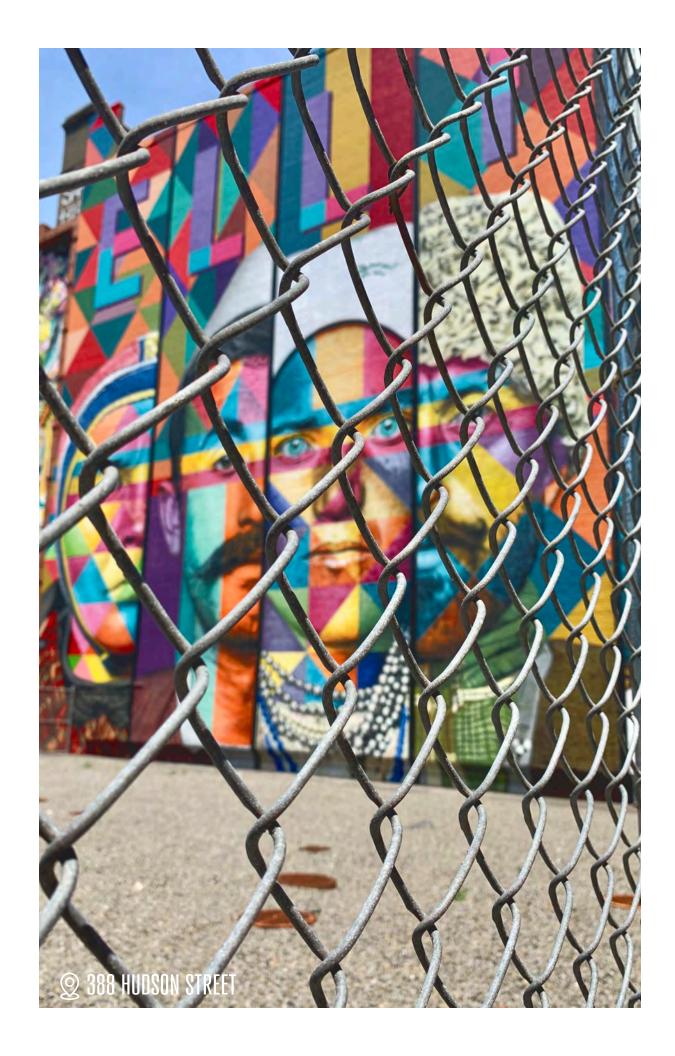


FROM CARS TO DE CONTROLLE TO DE CONTRO

Over the past year, we embarked on our second ambitious 10-year plan to continue transforming Hudson Square into a place for people, offering more safe and enjoyable paths for pedestrians, and easy access to surrounding neighborhoods and Hudson River Park.

The BID continues to advocate for creative use of the public realm whenever possible. Last June, BID President Samara Karasyk partnered with Sara Lind (Co-Executive Director of Open Plans) to co-author an <u>AMNY OP-ED</u> on the importance of open spaces in the city. Samara also offered more insight in a <u>Bloomberg</u> article about the public realm.





MORE ON THE CONTRACTOR OF THE



We began planning with NYC Parks to create a new public space at the vacant city-owned lot located at Houston and Hudson Streets.

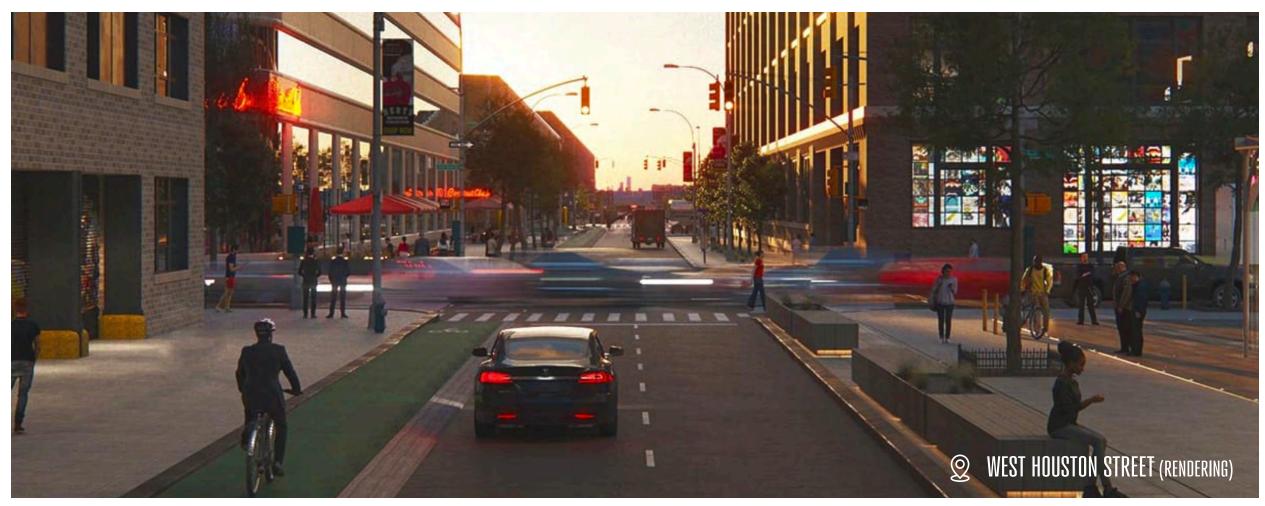


In preparation for a major streetscape project on West Houston Street, we hired Sam Schwartz Engineering to conduct a feasibility study, analyzing existing traffic and subsurface conditions. As part of this project phase, we re-engaged key stakeholders to understand the challenges and desired outcomes for the transformation of this busy and critical crosstown corridor.

We met with community members and collaborated with City partners to advocate for capital improvements on Houston Street. We are grateful to the offices of the Manhattan Borough President, City Council Member Erik Bottcher, City Council Member Christopher Marte, and other NYC government policy makers for funding and supporting our plan.

NEW PUBLIC SPACES

Using our award-winning renovation of Hudson Street as a model, a people-focused transformation of Houston Street will play a critical role in making our neighborhood safer and more welcoming for pedestrians and cyclists.



WALK TO THE MALK TO THE MILLIAN MALK TO THE MALK TO THE MILLIAN MALK TO THE MALK TO THE MILLIAN MALK

We are partnering with Google, DSNY, Hudson Square Properties, and NYCDOT to develop and implement a creative wayfinding strategy to establish a clear and inviting "walk to the water" from the heart of Hudson Square to the new crossing at 550 Washington Street.

Artist Clementine Martinez began creating 20 wayfinding spheres that will eventually guide the way.



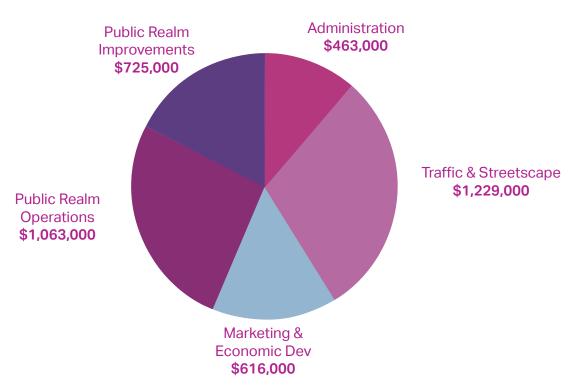


CHAPTER 4 MAKING IT PUBLIC NEW PUBLIC SPACES

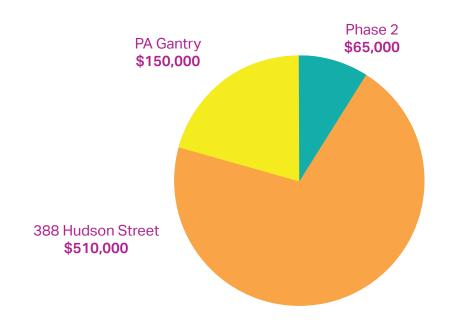


WHAT WE HAVE, WHAT WE SPEND

ALL EXPENSES



CAPITAL PROJECT EXPENSES



| Statement of Financial Position | 2023 (Unaudited) | 2022 (Audited) | | |
|--|----------------------------|--------------------------|--|--|
| Assets | | | | |
| Cash & Cash Equivalents | 10,154,714 | 9,486,351 | | |
| Accounts Receivable | | 2,164 | | |
| Property & Equipment, net | 201,144 | 262,165 | | |
| Prepaid and Other Assets | 318,156 | 475,042 | | |
| | 10,674,014 | 10,225,722 | | |
| Liabilities / Net Assets | | | | |
| Liabilities & Bonds Payable | 15,886,062 | 16,512,604 | | |
| Net Assets (Deficit) | (5,212,048)_ | (6,286,882) | | |
| | 10,674,014 | 10,225,722 | | |
| Statement of Activities | 2023 | 2022 | | |
| tatement of Activities | (Unaudited) | (Audited) | | |
| Support & Revenues | | | | |
| Assessment Revenue | 3,200,000 | 3,200,000 | | |
| Program Service Revenue | 39,907 | 18,000 | | |
| Interest & Other Income | 88,720 | 54,080 | | |
| Total | 3,328,627 | 3,272,080 | | |
| Expenses | | | | |
| Traffic & Streetscape | 746,072 | 760,161 | | |
| Marketing & Econ Development | 490,647 | 549,381 | | |
| Public Realm Operations | 1,071,435 | 909,113 | | |
| Public Realm Improvements | 72,950 | 2,402,385 | | |
| Administration | <u>527,477</u> | 542,417 | | |
| Total Expenses | 2,908,581 | 5,163,457 | | |
| Increase/(Decrease) in Net Assets (Defic | it) 420.046 | (1,891,377) | | |

THE NITTY-GRITTY

Projected FY24 Budget

| | Total | Administration | Marketing & Economic Development | Traffic & Streetscape | Public Realm Operations | Phase Two | 388 Hudson St. | PA Gantry |
|------------------------------------|-------------|----------------|--|--------------------------|----------------------------|-----------|----------------|-----------|
| Revenues | | | | | | | | |
| BID Assessment ¹ | \$3,200,000 | \$440,500 | \$583,500 | \$1,145,500 | \$1,030,500 | | | |
| Government Grants | \$70,000 | \$17,500 | \$17,500 | \$17,500 | \$17,500 | | | |
| Open Space Fund Management Fee | \$5,000 | \$5,000 | | | | | | |
| Program Service Revenue | \$45,000 | | \$15,000 | \$15,000 | \$15,000 | | | |
| Total | \$3,320,000 | \$463,000 | \$616,000 | \$1,178,000 | \$1,063,000 | \$0 | \$0 | \$0 |
| Expenses | | | | | | | | |
| Program/Operating Expenses | | | | | | | | |
| Contract Services | \$1,373,000 | \$93,000 | \$302,000 | \$184,000 | \$794,000 | | | |
| Management and General | \$1,093,000 | \$124,000 | \$309,000 | \$401,000 | \$259,000 | | | |
| Purchases & Other Expenses | \$883,000 | \$244,000 | \$5,000 | \$624,000 | \$10,000 | | | |
| Capital Project Expenses | | | | | | | | |
| Contract Services | \$725,000 | | | | | \$65,000 | \$510,000 | \$150,000 |
| Total | \$4,074,000 | \$461,000 | \$616,000 | \$1,209,000 | \$1,063,000 | \$65,000 | \$510,000 | \$150,000 |
| Budget Summary | | | | | | | | |
| Program/Operating Expenses | \$3,349,000 | \$461,000 | \$616,000 | \$1,209,000 | \$1,063,000 | | | |
| Capital Project Expenses | \$725,000 | | | | | \$65,000 | \$510,000 | \$150,000 |
| Fixed Assets | \$22,000 | \$2,000 | | \$20,000 | | | | |
| Total | \$4,096,000 | \$463,000 | \$616,000 | \$1,229,000 | \$1,063,000 | \$65,000 | \$510,000 | \$150,000 |
| Funding Summary | | | | | | | | |
| Revenues | \$3,320,000 | \$463,000 | \$616,000 | \$1,178,000 | \$1,063,000 | | | |
| Open Space Fund ² | \$510,000 | | | | | | \$510,000 | |
| Capital Reserve Draws ³ | \$215,000 | | | | | \$65,000 | | \$150,000 |
| Total | \$4,045,000 | \$463,000 | \$616,000 | \$1,178,000 | \$1,063,000 | \$65,000 | \$510,000 | \$150,000 |

 $^{1. \,} Assessment \, revenue \, is \, allocated \, proportionally \, across \, programs \, based \, on \, size \, of \, program \, budget.$

^{2.} Open Space Fund balance of \$5.84M as of June 30, 2023.

^{3.} Capital Reserve balance of \$2.19M as of June 30, 2023; projected Capital Reserve balance of \$2.7M as of June 30, 2024.

SAMARA KARASYK PRESIDENT & CEO · SUZY CHANGAR SVP MARKETING · COREY KUNZ SVP OPERATIONS · SEAN LEWIN OPERATIONS ASSOCIATE · JAMIYA LEACH DIGITAL MARKETING & COMMUNICATIONS ASSOCIATE · JACOB MCNALLY VP PLANNING & CAPITAL PROJECTS · CARSON MENKES PLANNING ASSOCIATE

MAINTENANCE TEAM:

ROBERT AWUAH NEIGHBORHOOD SUPER • ISSA NOMBRE • MBARA DIOF • SALIOU DIOCK

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ELECTED OFFICIALS: THE HONORABLE ERIC ADAMS MAYOR OF NEW YORK CITY - THE HONORABLE MARK D. LEVINE MANHATTAN BOROUGH PRESIDENT - THE HONORABLE BRAD LANDER COMPTROLLER OF NEW YORK CITY - THE HONORABLE ERIK BOTTCHER COUNCILMEMBER, DISTRICT 3

ADORO LEI - AEW CAPITAL MANAGEMENT - AMERICAN REALTY ADVISORS - AUDACY -AVEDA INSTITUTE - COMMUNITY BOARD 2 - COUNCIL MEMBER CHRIS MARTE & STAFF - COUNCIL MEMBER ERIK BOTTCHER & STAFF - COURTYARD BY MARRIOTT - CUSHMAN & WAKEFIELD • DOGPOUND • EDELMAN • FELIX CAFÉ • FINANCIAL TIMES • FUND FOR THE CITY OF NEW YORK - GFP REAL ESTATE - GODDARD HOMELESS OUTREACH - GOOGLE -GREINER-MALTZ - GREGORYS - HARRY'S - HUDSON SQUARE PROPERTIES - JACK RESNICK & SONS - JACKIE ROBINSON FOUNDATION & MUSEUM - JULIE & EDWARD MINSKOFF -LINDENS - LTD PIZZA - MAMAN KING - MANHATTAN BOROUGH PRESIDENT MARK LEVINE & STAFF - NATIONAL AUDUBON SOCIETY - NEW YORK CITY DEPARTMENT OF PARKS & RECREATION & TREE TRUST - NEW YORK FIRE MUSEUM - NEW YORK GENOME CENTER - NEW YORK PUBLIC RADIO - NONNA BEPPA - NYPO 1ST PRECINCT COMMUNITY AFFAIRS & NCOS - NYPO 6TH PRECINCT COMMUNITY AFFAIRS & NCOS - NYC DEPARTMENT OF ENVIRONMENTAL **PROTECTION** - NYC DEPARTMENT OF TRANSPORTATION - NYC DISTRICT COUNCIL OF CARPENTERS · NYC MAYORS OFFICE - MEERA JOSHI & YA-TING LIU · OLMSTEAD PROPERTIES · **DONEE - SUPERINTENDENT PETER QUINN NYC DEPARTMENT OF SANITATION - PINE & POLK** - PORT AUTHORITY OF NY & NJ - PUBLICOLOR - RESERVOIR MEDIA - SEVEN GRAMS CAFFÉ -SHERWIN-WILLIAMS CO. · STELLAR MANAGEMENT · STORAGE MART · STUDIO FANTÁSTICO - TACO BELL CANTINA - THE DOOR - TORCH & CROWN - TRINITY CHURCH WALL STREET -**WALT DISNEY COMPANY - WESTVILLE**

AND ALL THE PEOPLE, BUSINESSES, & CREATORS THAT MAKE IT IN HUDSON SQUARE

GETTIN'

HUDSON SQUARE TRANSPORTATION MAP



Neighborhood Footprint

Bicycle Lane

M55 Bus Stop

Path Train



Subway Stop



Citi Bike Station



Access-A-Ride

